GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2223
ANSWERED ON:22.07.2004
RECONSTRUCTION OF CCI
Mandlik Shri Sadashivrao Dadoba;Mane Smt. Nivedita;Singh Shri Kirti Vardhan;Vijay Krishna Shri

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether repeated attempts to privatize Cement Corporation of India (CCI) has come to naught with no bids being received for the company`s cement plants;

(b) if so, the details thereof alongwith the reasons;

(c) whether the Government is considering reconstruction of these cement plants;

(d) if so, the details thereof; and

(e) the other corrective measures taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b): Pursuant to directions of Hon`ble Board for Industrial & Financial Reconstruction (BIFR), bids were invited by the Operating Agency (IFCI) for sale of CCI units individually or collectively or company as a whole for all the ten plants of CCI but only two financial bids were received for Rajban plant on 15.1.2004.

(c) to (e) CCI is under reference to BIFR since April 1995 and has been declared sick in 1996. Process of sale of CCI units is going on under the aegis of BIFR. Decisions regarding CCI will be taken after the final decision of BIFR is received.